

## **OBSTACLES TO THE SUCCESS OF MANUFACTURING ENTERPRISES IN SRI LANKA: AN EMPIRICAL INVESTIGATION\***

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### **ABSTRACT**

*Despite the impressive growth performance of the manufacturing sector during the past two decades, Sri Lanka is considerably behind the newly industrialised countries (NICs) in Asia in terms of industrialisation and economic development. Based on the results of a questionnaire survey conducted on a reasonably diverse sample of manufacturing enterprises in Sri Lanka, this paper provides an analysis of several major obstacles that constrain the success of individual enterprises and retard the desired acceleration of performance in the country's manufacturing sector. The results also reveal that the severity of some obstacles is significantly different between small and medium enterprises (SMEs) and large firms.*

*Key words: Obstacles to manufacturing.*

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