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Appendix I: Survey Questionnaire



**Postgraduate
Institute of
Management**
University of Sri Jayewardenepura

Dear Respondent,

This survey focuses to ascertain ‘why finance companies fail’ from Bank and NBFi sectors in Sri Lanka. Therefore, please express your true perceptions as to why finance companies fail in Sri Lanka, by indicating your level of agreement/ disagreement on a six-point Likert scale. The highest degree of confidentiality will be maintained for the information provided by you.

Section A: Demographic Information

Please mark (X) the appropriate option.

1. Gender Male () Female ()

2. Age Up to 25 () 26-30 () 31-35 () 36-40 ()
 41-45 () 46-50 () Over 50 ()

3. Number of years working in the organization
 Less than 5 years () 6 – 10 years () 11-15 years ()
 16- 20 years () 21-25 years () Over 26 years ()

4. Academic Qualifications (Mark the highest applicable)

Advanced Level		Degree		Postgraduate		PhD		Other	
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5. Do you have any Professional Qualifications? Yes ()No ()

If ‘Yes’ please specify

6. Designation:

Executive		Junior Manager		Middle Manager		Senior Manager		Top Management	
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7. Income: (Rs)

Up to 50K	50K-75K	75K-100K	100K-125K	125K-150K
150K-175K	175K-200K	Over 200K		

8. I am working at:

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Section B: Research questions

No		Strongly Disagree	Disagree	Somewhat Disagree	Somewhat Agree	Agree	Strongly Agree
ER1	Central Bank (CBSL) regulations to monitor Finance Companies are effective.						
ER2	CBSL regulations are more effective than regulations of Colombo Stock Exchange.						
ER3	Monitoring and controlling mechanism to prevent Money Laundering is satisfactory.						
ER4	Sudden changes in import duties will impact new business affecting profitability.						
ER5	Government role in preventing finance company failures is satisfactory.						
AR1	Internal audit practices in finance companies are sound.						
AR2	Most of the queries raised by internal auditors are also raised by external auditors.						
AR3	External auditors are effective in identifying and reporting frauds and malpractices.						
AR4	External auditors are independent and extend professional due care.						
AR5	External auditors adhere to accepted standards when						

