



# **Strategic Alliance Between AGBA, Millikin University (USA), IIM-Rohtak (India) and GIFT Society (India)**

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## ***Book of Abstracts***

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## **Do Companies Follow IIRC Guidelines in Integrated Reporting? Evidence From Top Performers in Sri Lanka**

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### **Abstract**

Integrated reporting (IR) has recently gained momentum as a new corporate reporting mechanism around the globe. Several countries have exhibited early adoption and advanced levels of integrated reporting. Among these countries, Sri Lanka has been characterised as having fast diffusion of IR mainly owing to the active propagation of supply side actors. However, the studies of IR practices around the world show many deficiencies in IR. In order to address this gap, our study aims to identify the extent to which the corporate entities follow the guidelines of the International Integrated Reporting Council (IIRC). We selected eleven top performing companies of the Integrated Reporting Awards list of a local professional accounting body in Sri Lanka and carried out a content analysis of their integrated reports for the year 2016/17 against a checklist that examines compliance to the IIRC Guidelines. Our analysis reveals that top performers have shown a noticeably high level of compliance in all content elements (i.e Organizational overview and external environment, governance, business model, risks and opportunities, performance, outlook and basis of presentation) except strategy and resource allocation. Our study suggests that the IR of the top performers has reached the level of reporting maturity and a careful study of them could offer valuable insights for beginners to embark on a useful inquiry into IR.