

See discussions, stats, and author profiles for this publication at: <https://www.researchgate.net/publication/343656528>

# Does the Academics Member Remuneration Impact Job Satisfaction of Academic Faculty Members of state Universities in Sri Lanka?

Article · August 2020

CITATIONS

0

READS

78

1 author:



[Sudath Manjula Amarasena](#)

University of Sri Jaywardenepura

12 PUBLICATIONS 38 CITATIONS

[SEE PROFILE](#)

Some of the authors of this publication are also working on these related projects:



Project Mngement [View project](#)



## **Does the Academics Member Remuneration Impact Job Satisfaction of Academic Faculty Members of state Universities in Sri Lanka?**

T. S. M. Amarasena  
University of Sri Jayewardenepura, Sri Lanka

### **Abstract**

The main purpose of this study was to examine whether the remuneration of the state university lectures had an impact on their overall job satisfaction and to assess the overall level of job satisfaction of university lectures of state universities in Sri Lanka. A quantitative approach was employed in this study, and a structured questionnaire was used to collect data from university lectures in fifteen state universities in Sri Lanka. Out of fifteen state universities, a representative sample based on a multi-stage stratified random sampling method was used, where 500 questionnaires were distributed and 423 questionnaires deemed usable for further analysis were identified. In terms of findings, the multiple regression analysis performed to test the research hypothesis on the relationship between remuneration and overall job satisfaction indicated that the factor 'remuneration' is a significant positive factor affecting the overall lectures job satisfaction of academics in Sri Lankan state universities. Further, in terms of the overall job satisfaction of academic staff members of Sri Lankan state universities, the median and mean values of were found to be 3.95 and 3.93 (in a 1-5 Likert scale), respectively, and in addition, the mean value was also found to be significantly higher than the neutral value 3 (based on one-sample t-test). This means that the university lectures are generally satisfied with their jobs in the Sri Lankan context.

**Keywords:** Job satisfaction, State Universities in Sri Lanka, University lectures, Remuneration.

\*Corresponding author: T. S. M. Amarasena; Email: [sudath@sjp.ac.lk](mailto:sudath@sjp.ac.lk)

DOI: <https://doi.org/10.37227/ijekm-2019-04-16/>

### **Background of the Study**

Job satisfaction is of major interest to the field of organizational behavior and the practice of human resource management. Alniacik, Akcin, and Erat (2012) Gurinder and Gursharan (2010) point out that job satisfaction "is the positive emotional response to the job situation resulting from attaining what the employee wants from their job". Job satisfaction is vital for personal well-being and organizational effectiveness (Lim, 2008). Job satisfaction has been a significant contemporary issue (Akpofure et al., 2006). An employee who is satisfied with his job will perform his duties well and be committed to his job, and subsequently to his organization. Thus, it is of utmost importance for employers to know the factors that can affect their employees' job satisfaction level since it can affect the performance of the organization as well; this is especially true in the university sector.

The excellence of a university is directly related to the excellence of its faculty members; higher education is the foundation for nearly all professional careers. Higher education plays an important role in the socio-economic development of a country. Due to the fast pace of growing technology and changing environment, today countries such as Sri Lanka are concerned about to be more adaptable to these changing trends, helping them to face the challenges of the globalized world.

It should be noted that education is considered as the most important aspect of everyone's life. Especially higher education plays a vital role in the development of the country. And also the excellence of a university is directly related to the excellence of its faculty members; higher education is the foundation for nearly all professional careers. Higher education plays an important role in the socio-economic development of a country. A quality higher education has now become an integral part of the development and prosperity of a country. Many countries are paying greater attention to delivering their higher education, bringing structural and technological reforms, whilst efficiently utilizing their intellectual resources consistently to the needs of higher education, thus, becoming the leading giants in this globalized world. A country that has been equipped and highly supported by quality institutions that are enriched with a creative, talented pool of academic staff will be the market leader in innovations. To have this particular aspect of quality education and creative academic staff, job satisfaction among faculty members is the key and therefore requires its various dimensions to be studied, as satisfaction contributes highly to the productivity and performance of individuals, which in turn will benefit the organization. Due to these observations, (Küskü, 2003) argues that employee satisfaction in higher educational establishments can be considered as an immensely important factor. The main reason for such enhanced attention is since institutions of higher education have become highly labor-intensive. Having established the importance of job satisfaction, many research studies have indicated that several factors contribute to the job satisfaction among university faculty members that include, work environment, work content, work autonomy, development, financial rewards, promotion, supervision, communication, co-workers, workload, etc. However, the authors of this study do not observe sufficient studies performed on the relationship between remuneration and university faculty members' job satisfaction particularly in the context of developing countries as Sri Lanka and observe it as a research gap that needs to be addressed. Accordingly, the present research study mainly focuses on remuneration as a significant factor that contributes to the job satisfaction of university lectures in state universities in Sri Lanka.

### **Research Questions and Objectives**

Based on an above research problem, there are two main research questions addressed in this study are; first, what is the association between remuneration and job satisfaction, and the second, what is the level of the overall level of job satisfaction, of university lectures of state universities in Sri Lanka. Accordingly, there are two main objectives of this research study are; first objective is to investigate the impact of remuneration on job satisfaction of university faculty members of state universities in Sri Lanka; and then, the second research objective is to assess the degree of the overall level of job satisfaction of the university lectures of state universities in the Sri Lankan context. Apart from these main objectives, this study also attempts to examine the impact of selected demographic factors on the level of job satisfaction of university lectures of state universities in Sri Lanka. This research paper is structured as follows: Section 2 discusses the literature about the association between remuneration and job satisfaction and develops the related hypothesis proposed to be tested in this study. Section 3 discusses the methodology in testing this proposed hypothesis and other methodological dimensions of the study. Section 4 presents the data analysis and findings, while the final section provides the related conclusions derived under this study.

## **Literature Review**

### **Sri Lankan Context**

In the present Sri Lankan context, there are 15 state universities with approximately 91,063 internal students and more than 5,700 lectures (University Grants Commission, 2017). These universities are under the control of the Ministry of Higher Education, which was established in March 1978, and is governed by the Universities Act No. 16 of 1978. According to Samaranayake, (2010), the University Grants Commission (UGC) serves as a buffer between the universities and the government. The main functions of the UGC include planning and coordinating in keeping with national policy, regulation

of administration, maintenance of academic standards, selecting of students for state universities, and allocating public funds to higher educational institutions and control of expenditure.

## **Job Satisfaction and Remuneration**

### **Job Satisfaction**

Alniacik, Akcin, and Erat (2012) define job satisfaction as the result of an employees' perception of how well their job provides those things they view as important. Further, Akpofure et al. (2006) found that job satisfaction can be considered as an overall feeling about an individual's job or the specific dimensions of the job. Furthermore, Lim (2008) indicated job satisfaction is vital for personal well-being and organizational effectiveness. Job satisfaction can be understood as the way employees feel about their jobs and the different aspects of their jobs. Most of the extant literature explains employee job satisfaction as a function of the employee's features and the features of the job itself (Santhapparaj & Alam, 2005b).

### **Remuneration**

According to Gerber et al. (2003), individuals perceive the remuneration they obtain as a signal of worth to their respective organization. However, Bergh and Theron (2001) argue that employees should be remunerated according to the amount of effort they put into their jobs to create a sense of job satisfaction. Based on several extant research findings, between employee salary and the degree of satisfaction with a job, a constructive association has been regularly found. Souza-Poza and Souza-Poza (2000) found that salary could be considered as a forecasting variable for job satisfaction. Similarly, Miller (1980) indicated that significant worker rewards result in higher degrees of employee satisfaction, as well as enhanced performance. Saba (2011) identified pay as the most determinant factors of job satisfaction while examining the job satisfaction of Bhawalpur's teachers. Several research findings (Berg, 2002a, 2002b; Scott, Stone, & Dinham, 2001; Zembylas & Papanastasiou, 2006) assert that employee salary is one of the main variables that cause different levels of job satisfaction in the academic environments in developed countries of the world. Hamermesh (2001) indicates that changes in wages have an impact on job satisfaction. Layard (2003); (Layard, 2006) and Clark (2005) indicated that despite rising wages there are stagnant levels in job satisfaction. (Clark & Oswald, 1996) support the idea that a comparison of income, is significantly correlated with the reported levels of job satisfaction

Santhapparaj & Alam, (2005a) identified that pay has a positive and significant effect on faculty job satisfaction. Frye (2004) found the link between salary and job satisfaction has a constructive relationship between them. Tessema and Soeters (2006) identified a positive relationship between compensation practices and job satisfaction in developing countries. According to a Bangladeshi study (Tasnim, 2006), a lower salary does not facilitate job satisfaction as it is not consistent with socio-economic conditions. Nguyen, Taylor, and Bradley (2003) identified during the tests in their study that the relationship between pay and job satisfaction very much depended on income.

In other research conducted at the Universities of Rawalpindi and the Islamabad region (Bilal, 2012) the studies found a strong interrelation between salary and job satisfaction among university lecturers. Heywood and Wei (2006) found that employees are very much concerned about the payment schemes of their organizations; periodical and regular salary increments, allowances, bonuses, fringe benefits and other compensation reviews within a specific period helps keep morale high and results in greater motivation and contribution to job satisfaction (Danish & Usman, 2010b). Shahzad et al. (2010a) found a positive impact on faculty compensation on faculty job satisfaction. Shields and Price (2002) identified that income is important for worker's "satisfaction with pay" and for "overall job satisfaction". Chimanikire et al. (2007) argued that academicians in institutions at the tertiary level are not satisfied or committed to their job, this is because of inadequate salaries, allowances, and other incentives.

Furthermore, Brainard (2005) argued that pay and benefits are highly associated with job satisfaction. Kinaki (2000) found that academic staff working in public sector organizations are less satisfied with their pay compared with academic staffs working in private sector organizations.

However, Belfield and Harris (2002) found no evidence that job satisfaction depends on income among those who are working in higher educational institutions. Strydom (2011b) found that remuneration plays a significant function in job satisfaction and dissatisfaction of university academicians. Similarly, Maniram (2007) found that remuneration is one of the major factors that have a major impact on job dissatisfaction. However, Awang and Ahmed (2010) argued that remuneration has a very low correlation with job satisfaction compared to other factors. However, Mustapha (2013) argued that there is quite a low correlation between remuneration and an academic faculty member's job satisfaction. Accordingly, the above discussion indicates that there is mixed evidence regarding the association between remuneration and job satisfaction of the faculty members. Therefore, considering the information discussed, the following hypothesis is developed and proposed to be tested in this study:

H1: Remuneration is positively associated with job satisfaction of state university lectures of Sri Lanka.

## **Methodology**

The research methodology is defined as the philosophical framework that provides guidance to the research activity and also sets the basis as the paradigm or tradition in which the problem of the research is formulated (Henning, Rensburg, & Smit, 2004). In this research, a quantitative research approach used as an association is examined, which is based on the dominant extant literature (Amarasena et al., 2015).

### **Population and Sample**

In this study, the population is considered to be all university lectures of state universities in Sri Lanka. There are fifteen state universities under the University Grant Commission in Sri Lanka (University Grants Commission, 2017). The total university lectures in the accessible population are nearly 5,700 (University Grants Commission, 2017) in the all-state universities in Sri Lanka.

The sample consisted of male and female university faculty members, professors, senior lecturers and lecturers of all state universities in Sri Lanka. The multi-stage stratified random sampling method was used to select respondents for the study, which consisted of responses from 423 university lectures out of 5,700 lectures in Sri Lanka.

### **Data Collection**

Primary and secondary sources of data are used in this study. As a primary data collection tool, the questionnaire-method was used for this study. The structured questionnaire was developed based on the Minnesota Satisfaction Questionnaire (MSQ) (Weiss et al., 1967). Secondary data was collected from the University Grants Commission (UGC), University Administration units as well as using books, special reports, and annual reports, etc.

### **Data Analysis Methods**

In this study, quantitative analytical techniques are used to describe and explore the association between the remuneration and job satisfaction of university lectures in Sri Lanka. In terms of the data analysis strategy, descriptive statistics, correlation analysis, and multiple regression analysis are proposed and used in describing the data as well as testing the research hypothesis indicated in Section 2. The model, which is constructed, based on the related extant literature that is proposed to be tested using the multiple linear regression analysis, is as follows:

$$OS = \alpha + \beta_1 RM + \beta_2 \text{Control Vars} + \beta_3 \text{Demo Vars} + \epsilon \quad (\text{Model 1})$$

Where: OS: Overall job satisfaction of academic staff members of state universities. RM: Remuneration of university lectures of state universities. Control Vars: Work Environment and Workload of academic staff members of state universities (based on the Minnesota Satisfaction Questionnaire (MSQ) (Weiss et al., 1967)). Demo Vars: Current Working Status, Teaching Experience, Gender, Age, the Highest level of education, Monthly Salary, and Marital Status of university faculty members of state universities. The dummy version of these variables will be used. The next section indicates the findings that are derived by adopting the methodology suggested in this section.

## Findings and Discussion

### Validity and Reliability

There are 8 items (sub-questions) in the remuneration (RM) construct. The Cronbach's Alpha value for the remuneration construct was .842, meaning that the measured items have high internal reliability and consistency. The inter-item correlation values for remuneration (RM) items were above .3, thus all the items (except item 7) were consistent with the construct (Hair et al., 1998). There are 7 items in the construct. The inter-item correlation values are shown in Table 1.

There are 8 items in the construct. The inter-item correlation values are shown in Table 1.

Table 1  
Inter-item Correlation Values for Items in Remuneration

	RM1	RM2	RM3	RM4	RM5	RM6	RM7	RM8
RM1	-							
RM2	.342	-						
RM3	.532	.360	-					
RM4	.620	.278	.509	-				
RM5	.497	.251	.464	.545	-			
RM6	.535	.365	.437	.505	.359	-		
RM7	.178	.145	.123	.200	.083	.209	-	
RM8	.456	.259	.419	.479	.390	.476	.149	-

(Source: 'Researcher 's Field Survey Report, 2015)

In table 1, the highest correlation is observed for item RM7, this is less than 0.3. Hence, item RM 7 was dropped. In FA, the Kaiser-Meyer-Olkin (KMO) value was 0.887, which is considered to be good. A single factor was extracted that explained 51.95% of the variance in the 7 items. Therefore, RM which is considered to be acceptable. Accordingly, the factor analysis performed and a single factor was extracted that explained 52% of the variance in these 7 items (not tabulated). Thus, only one item needed to be dropped at this stage and the construct validity is ensured. Therefore, the mean for these seven items was computed and saved as the variable: Remuneration (RM) to be used in further analysis. As noted in Table 1 earlier, the inter-item correlation values for remuneration trait items were above .3, and thus all items were consistent with the construct (Hair et al., 1998). Furthermore, the Cronbach's Alpha value for the remuneration construct was .842 reflecting that the measured items have high internal reliability and consistency.

### Descriptive Statistics

In this study, responses were obtained from fifteen state universities in Sri Lanka. As indicated under the methodology section of the paper, the population of academic staff members is 5,700 approximately in Sri Lanka all state universities (University Grants Commission, 2017), and 423 academic faculty staff members were selected as the sample. As indicated in Table 2 below, out of these 423 academic members, 51% were males and the rest of them (49%) were females.

Table 2: Demographic Analysis

Demographic Characteristic	Category	N	%
Current Working Status	Professor	45	10.6
	Senior Lecturer	231	54.6
	Lecturer	147	34.8
	<b>Total</b>	<b>423</b>	<b>100</b>
Teaching Experience of the Respondents	Less than 5 Years	113	26.7
	5 ≤ Years < 10	100	23.6
	10 ≤ Years < 15	84	19.9
	15 ≤ Years < 20	50	11.8
	20 ≤ Years < 25	37	8.7
	Over 25 years	39	9.2
	<b>Total</b>	<b>423</b>	<b>100</b>
Gender of the Respondents	Male	216	51.1
	Female	207	48.9
	<b>Total</b>	<b>423</b>	<b>100</b>
Age of the Respondents	Less than 30 years	59	13.9
	30 ≤ Years < 40	161	38.1
	40 ≤ Years < 50	110	26.0
	50 ≤ Years < 60	77	18.2
	Over 60 years	16	3.8
	<b>Total</b>	<b>423</b>	<b>100</b>
Highest Level of Education of the Respondents	Bachelor's Degree	66	15.6
	Master's Degree	138	32.6
	Doctoral Degree	186	44.0
	Other	33	7.8
	<b>Total</b>	<b>423</b>	<b>100</b>
Monthly Salary of the Respondents	Less than Rs. 35000	13	3.1
	35000 ≤ RS < 50000	22	5.2
	50000 ≤ RS < 65000	51	12.1
	65000 ≤ RS < 80000	75	17.7
	80000 ≤ RS < 95000	65	15.4
	More than RS 95000	197	46.6
	<b>Total</b>	<b>423</b>	<b>100</b>
Marital Status of the Respondents	Married	354	83.6
	Unmarried	62	14.7
	Divorced/Widowed	7	1.7
	<b>Total</b>	<b>423</b>	<b>100</b>
Number of Children of the Respondents	None	129	30.5
	One	115	27.2
	Two	141	33.3
	Three	35	8.3
	Four	3	0.7
	Five	0	0
	<b>Total</b>	<b>423</b>	<b>100</b>

(Source: 'Researcher 's Field Survey Report, 2015)

Most of the respondents (55%) were senior lecturers, while in terms of teaching experience, the majority (70%) have at least 15 years teaching of experience. In terms of gender, it is observed that there is a similar proportionate between males and female academics in the selected sample. The majority (77%) of respondents have either a Masters or a Doctorate in terms of their highest academic qualifications. Further, a majority of respondents (47%) had a monthly salary of more than Rs. 95,000. In terms of marital status, out of total respondents, 84% were married.

*Table 3: Descriptive statistics on the overall level of Job Satisfaction (OS) of university lectures*

	N	Minimum	Maximum	Mean <sup>a</sup>	SD	Percentiles			Skewness	Kurtosis
						25	50	75		
OS	423	3	5	3.93***	.568	3.57	3.954	3.33	-.239	-.635

*a note: The one-sample t-test indicates whether the mean value (M=3.93) is statistically significantly different from the neutral value of 3 on the Likert scale (1-5).*

*\*p < .05, \*\* p < .01, \*\*\*p < .00*

*(Source: Researchers' Field Survey, 2015)*

In Table 3 above, the descriptive statistics of the overall job satisfaction of the academic staff members in Sri Lankan state university is depicted. Based on the results indicated in this table, the mean overall job satisfaction is 3.93 and the median value is 3.95 (50th percentile) on a 1-5 Likert scale. Further, the one-sample t-test indicates that the mean value, 3.93 is statistically significantly higher than the neutral value of 3 (i.e., the neutral value is 3 in the Likert scale of 1-5). Accordingly, these results indicate that the academic members, in general, are quite satisfied with their job.

### **Results from Multiple Regression Analysis**

The purpose of multiple linear regression analysis is to help to understand the prediction between more than two quantitative variables. Sekaran and Bougie (2010) highlighted the multiple linear regression analysis presents a method of objectively examining the extent and the nature of the association between the predictor variables and the outcome variable. As proposed under Model 1 in the methodology section of this study (section 3), a multiple linear regression analysis is used to evaluate how well the construct: Remuneration (RM) predicted the overall job satisfaction of the university lectures in the Sri Lankan state universities.



*Table 4: The Results from Regression Analysis  
Model 1  
(Dependent Variable: Overall Job Satisfaction)*

	<i>Coefficient</i>	<i>Std. Error</i>	<i>t-value</i>	<i>Collinearity Diagnostics</i>	
				<i>Tolerance</i>	<i>VIF</i>
<i>Work Environment</i>	.254***	.039	6.448	.781	1.280
<i>Remuneration</i>	.060*	.035	1.693	.796	1.257
<i>Work Load</i>	.341***	.048	7.065	.698	1.433
<i>Current working status – Senior Lecturer</i>	-.218**	.108	-2.012	.225	4.441
<i>Current working status –Lecturer</i>	-.159	.154	-1.032	.121	8.235
<i>Teaching Exp.: 5 ≤ Years &lt; 10</i>	-.046	.093	-.489	.419	2.389
<i>Teaching Exp.: 10 ≤ Years &lt; 15</i>	-.035	.116	-.302	.308	3.247
<i>Teaching Exp.: 15 ≤ Years &lt; 20</i>	-.050	.138	-.360	.328	3.051
<i>Teaching Exp.: 20 ≤ Years &lt; 25</i>	-.138	.150	-.920	.363	2.752
<i>Teaching Exp.: Over 25 Years</i>	-.062	.169	-.366	.274	3.650
<i>Gender- Female</i>	-.049	.055	-.904	.879	1.138
<i>Age: 30 ≤ Years &lt; 40</i>	-.096	.122	-.786	.186	5.372
<i>Age: 40 ≤ Years &lt; 50</i>	-.069	.150	-.460	.151	6.626
<i>Age: 50 ≤ Years &lt; 60</i>	-.184	.171	-1.076	.150	6.682
<i>Age: Over 60Years</i>	-.187	.232	-.804	.333	3.001
<i>Master’s Degree</i>	.100	.113	.890	.235	4.252
<i>Doctoral Degree</i>	-.022	.129	-.167	.159	6.277
<i>Education-Other</i>	-.072	.151	-.475	.399	2.506
<i>Salary-35,000 ≤ Rs &lt; 50,000</i>	.563***	.189	2.975	.371	2.694
<i>Salary-50,000 ≤ Rs &lt; 65,000</i>	.473***	.171	2.765	.211	4.733
<i>Salary-65,000 ≤ Rs &lt; 80,000</i>	.417**	.166	2.505	.162	6.173
<i>Salary-80,000 ≤ Rs &lt; 95,000</i>	.477***	.182	2.617	.152	6.596
<i>Salary-&gt;95,000</i>	.641***	.179	3.593	.083	12.110
<i>Marital Status – Unmarried</i>	-.098	.084	-1.173	.746	1.341
<i>Marital Status – Divorced/widowed</i>	-.120	.210	.571	.914	1.095
<i>Intercept</i>	1.687	.275	6.132		
<i>F-value</i>	9.115***				
<i>R<sup>2</sup></i>	36.5%				
<i>N</i>	423				

\* $p < .05$ , \*\*  $p < .01$ , \*\*\* $p < .00$ .

## Conclusion and Recommendations

A survey of related extant literature indicates that only a few research studies on job satisfaction of university lectures have been conducted in the context of developing countries. Therefore, it was highlighted that there is a need for more research studies from developing countries like Sri Lanka. Thus, this study attempted to identify the impact of remuneration on overall job satisfaction of university lectures of state universities in Sri Lanka.

In addressing the first objective of the study, i.e., assessing the degree of the job satisfaction of the university lectures of the state universities in Sri Lanka, the study finds that the median value is 3.95 and the mean value of overall job satisfaction is 3.93 (in a1-5 Likert scale). This value is also found to be significantly ( $p < .01$ ) higher than the neutral value 3. Thus, these results indicate that the university lectures in the Sri Lankan state universities are in general quite satisfied with their jobs. In terms of the second objective of examining the association between the Remuneration and job satisfaction of university lectures of state universities in Sri Lanka, the results of the multiple regression analysis indicate that the one of important predictor is the Remuneration that confirms the hypothesis established regarding these two variables, which is also consistent with the findings of extant literature. Many previous research studies Souza-Poza and Souza-Poza (2000), Miller (1980), Saba (2011), Nadeem (2010), Hamermesh (2001), Grace and Khalsa (2003), Frye (2004), Shields and Price (2002), Oshagbemi (2000) found that remuneration will influence faculty job satisfaction. However, Awang and Ahmed (2010) argued that remuneration has a very low correlation with job satisfaction compared to other factors. Many researchers, however, have highlighted that salary has been identified as one of the main predictors that lead to different levels of job satisfaction in the academic setting the developed countries (Berg, 2002a, 2002b; Scott et al., 2001; Zembylas & Papanastasiou, 2006). Furthermore, some researchers Shahzad et al. (2010a), Zhou and Volkwein (2003), (Santhapparaj & Alam, 2005a), Tessema and Soeters (2006), Shahzad et al. (2010a) found that there was a positive significant relationship between remuneration and job satisfaction.

This result amounts to valuable policy recommendations, and the relevant authorities could use remuneration as an important factor and should take active steps to enhance the remuneration policy in state universities in Sri Lanka to increase job satisfaction of academic staff members.

According to the research, policy makers should consider recommendations for further development. The remuneration is the predictor was found to be statistically significant in terms of predicting overall academic staff satisfaction. The relevant authorities could use these factor to attract and retain talented intellectuals in to the university system. Adjust the university faculty member's salary level based on an Asian benchmark for academic compensation. Amend the wage scale of university faculty members in comparison to other competitive professions in Sri Lanka. Determine the various types of reward packages (benefits, allowances, medical benefits, fuel allowances) rather than increasing the existing sole basic financial incentives. Build a performance-based incentive system for the academic members. Reduce the financial and non-financial gap related to current working status (job rank). Provision of inflation-adjusted salaries to university faculty members. Consider the geographical area (such as academics in remote areas) to decide financial and non-financial benefits.

It should be noted that there are few limitations in the present study and the findings and related conclusions should be interpreted subject to these limitations. The study was conducted only in the Sri Lanka context as well as the focus was only state universities within Sri Lanka, and therefore the findings and related conclusions may not be able to be generalized and compared with rest of the other countries and other types of universities in the Asia region and the world. As future research directions, it is suggested to consider other Asian countries and other types of universities such as some private universities.

## References

Alniacik, U., Alniacik, E., Akcin, K., Erat, S. (2012). Relationships between career motivation, affective commitment, and job satisfaction, *Social and Behavioral Sciences*, 58, 355-362.

- Amarasena, T. S. M., Ajward, A. R., Haque, A. K. M. A. (2015). The Impact of Work Autonomy on Job Satisfaction of Academic Staff: An Empirical Examination of Government Universities in Sri Lanka, *International Journal of Recent Advances in Organizational Behaviour and Decision Sciences (IJRAOB)*, 1 (4), 575-586.
- Amarasena, T. S. M., Ajward, A. R., Haque, A. K. M. A. (2015). Does Social Recognition Impact Job satisfaction of Academic Faculty Members of State Universities in Sri Lanka, *International Journal of Recent Advances in Organizational Behaviour and Decision Sciences (IJRAOB)*, 1(4), 540-553.
- Armstrong, M. (2003). Human Resources Practice, London: Kogan.
- Aswathappa, K. (2003). Human Resource & Management, Pg. 244-245.
- Awang, Z., & Ahmed, J. H. (2010). Modeling Job Satisfaction and Work Commitment among Lecturers: A Case of UiTM Kelantan, *Journal of Statistical Modeling and analysis*, 1(2), 45-59.
- Akpofure, R. R., Ikhifa, O. G., Imide, O. I., Okokoyo, I. E. (2006). Job satisfaction among educators in colleges of education in southern Nigeria, *Journal of Applied Sciences*, 6(5), 1094-1098.
- Berg, R. V. d. (2002a). Teachers' meanings regarding educational practice. *Review of Educational Research*, 72(4), 577-625.
- Bergh, Z. C., & Theron, A. L. (2001). Psychology in the Work Context. Cape Town: Oxford. University Press Southern Africa.
- Brainard, J. (2005). Postdoctoral researcher's value structured training overpays. *The Chronicle of Higher Education*, 51(32), 21.
- Belfield, C., & Harris, R. (2002). How well do theories of job matching explain variation in job satisfaction across educational levels? Evidence for UK graduates. *Applied Economics*, 34(535-548).
- Bilal, H. (2012). Job satisfaction of University Teachers: Impact of Working Conditions and Compensation. *Rev. Integr. Bus. Econ. Res.*, 1(1), 101-113.
- Chen, S. H., Yang, C. C., Shiau, J. Y., & Wang, H. H. (2006). The development of an employee satisfaction model for higher education. *The TQM Magazine*, 18(5), 484-500.
- Clark, A. E. (2005). Your money or your life: changing job quality in OECD countries, Working Paper 1610, Institute for the Study of Labor (IZA), Bonn
- Chimanikire, P., Mutandwa, E., Gadzirayi, C. T., Muzondo, N., & Mutandwa, B. (2007). Factors affecting job satisfaction among academic professionals in tertiary institutions in Zimbabwe, *African Journal of Business Management*, 1(6), 166-175.
- Danish, R., & Usman, A. (2010a). Impact of Reward and Recognition on Job Satisfaction and Motivation: An Empirical Study from Pakistan, *International Journal of Business and Management*, 5(2), 167-195.
- Frye, M. B. (2004). Equity-based compensation for employees. Firm performance and determinants. *J. Finan. Res.*, 27(1), 31-54.
- Gerber, F. J. (2003). Die invloed van organisasieklimaat op werksmotivering [The influence of organizational climate on work motivation. University of South Africa, Pretoria.
- Gurinder, K. & Gursharan, S. K. (2010). Job satisfaction: a challenging area of research in education.
- Grace, D. H., & Khalsa, S. A. (2003). Re-recruiting faculty and staff: The antidote to today's high attrition. *Independent School*, 62(3), 20-27.
- Hamermesh, D. S. (2001). The changing distribution of job satisfaction, *The Journal of Human Resources*, 36(1), 1-30.
- Heywood, J. S., & Wei, X. (2006). Performance pay and job satisfaction, *Journal of Industrial Relations*, 48, 523-540.
- Henning, E., Rensburg, V., & Smit, B. (2004). Finding your way in qualitative research. Pretoria: Van Schaik.
- Hair, J. F. J., Anderson, R. E., Tatham, R. L., & Black, W. C. (1998). *Multivariate Data Analysis (5th & Edition Eds.)*: Upper Saddle River, NJ: Prentice-Hall.

- Jain, K. K., Fauzia, J., Vinita, M., & Naveen, G. (2007). Job satisfaction as Related to organizational climate and occupational stress: A case study of Indian oil. *International Review of Business Research Papers*, 3(5), 198- 210.
- Kinaki, G. (2000). The job Satisfaction of Teachers Working in Public and Private Schools. Unpublished MBA thesis. Istanbul University. .Istanbul.
- Kaliski, B. S. (2007a). *Encyclopedia of Business and Finance* (Second edition ed.). Thompson Gale: Detroit.
- Küskü, F. (2003). Employee satisfaction is higher education: the case of academic and administrative staff in Turkey. *Career Development International*, 8(7), 347-356.
- Lim, S. (2008). Job satisfaction of information technology workers in academic libraries. *Library & Information Science Research*, 30(2), 115-121.
- Layard, R. (2003). Happiness – Has Social Science a Clue? Lionel Robbins Memorial Lectures 2002/3, Centre of Economic Performance (CEP), London School of Economics, London.
- Layard, R. (2006). Happiness and public policy: a challenge to the profession. *Economic Journal*, 116(510), C24-C33.
- Maniram, R. (2007). An investigation into the factors affecting job satisfaction at the KwaZulu Natal Further Education and Training College- Swinton Campus UNISA.
- Miller, J. (1980). “Individual and occupational determinants of job satisfaction”. *Work and Occupations*, 7(3), 337-366.
- Mustapha, N. (2013). The Influence of Financial Reward on Job Satisfaction among Academic Staffs at Public Universities in Kelantan. Malaysia. *International Journal of Business and Social Science*, 4(3), 244-248.
- Nguyen, A., Taylor, J., & Bradley, S. (2003). Relative Pay and Job Satisfaction: Some New Evidence. Paper presented at the MPRA Paper.
- Oshagbemi, T. (2000). How Satisfied Are Academics with their Primary Tasks of Teaching Research and Administration and Management? *International Sustainable in Higher Education*, 1(2), 124-136.
- Roelen CAM, Koopmans PC, Groothoff JW. Which work factors determine job satisfaction? *Work* 2008; 30:433–439.
- Robbins, S. P. (2005). *Essentials of Organizational Behavior*. New Jersey: Pearson.
- Saane, N. V., Sluiter, J., Verbeek, J., & Frings-Dresen, M. (2003). Reliability and validity 30(5), 55-74.
- Saba, I., & Zafar, O. (2013). Analyzing Job Satisfaction Level of the Academic Staff: A Case Study of Public and Private Universities of Punjab, Pakistan, *International SAMANM Journal of Marketing and Management*, 1(2), 12-23.
- Samaranayake, G. (2010). Challenges in university education in Sri Lanka Challenges in university education in Sri Lanka. The Island.
- Sousa-Poza, A., & Sousa-Poza, A. A. (2000). Well-being at Work A Cross-Nationall Analysis of the Levels and Determinants of Job Satisfaction. *J. Socio-Economics*, 12, 517-538.
- Santhapparaj, A. S., & Alam, S. S. (2005a). Job satisfaction among academic staff in private universities in Malaysia, *Journal of Social Sciences*, 1(2), 72-76.
- Sekaran, U., & Bougie, R. (2010). *Research Methods for Business Students*. Great Britain: Pearson Education.
- Sseganga, K., & Garrett, R. M. (2005). Job satisfaction of university academics: Perspectives from Uganda. *Higher Education*, 50, 33-56.
- Shahzad, K., Hussain, S., Bashir, S., Chishti, & Nasir. (2011). Organizational environment, job satisfaction, and career growth opportunities: a link to employee turnover intentions in the public sector of Pakistan *Interdiscipl J Contemp Res Bus*, 2(9), 45-46.
- Strydom, A. (2011a). The Job Satisfaction of Academic Staff Members on Fixed-Term Employment Contracts at South African Higher Education Institutes.

- Tabachnick, Barbara, G., Linda, S., & Fidell. (2007). Using Multivariate Statistics. Boston: Pearson/Allyn & Bacon.
- Tasnim, S. (2006). Job Satisfaction among Female Teachers: A study on primary schools in Bangladesh. M.Phil. The University of Bergen, Bergen, Norway.
- Tessema, M., & Soeters, J. (2006). Challenges and prospects of HRM in developing countries: testing the HRM-performance link in Eritrean civil service, *International Journal of Human Resource Management*, 17(1), 86-105.
- University Grants Commission. (2015). Sri Lanka University Statistics 2013 Retrieved from <http://www.ugc.ac.lk/en/publications/1418-sri-lanka-university-statistics-2015.html>
- Weiss, D., Dawis, R., England, G., & Lofquist, L. (1967). Manual for the Minnesota satisfaction questionnaire. *Minnesota studies on vocational rehabilitation*, 22, 110-111.
- Zhou, Y., & Volkwein, J. F. (2003). The influences on faculty departure in two-year colleges: A national study using NSOPF-99. Paper presented at the Association for the Study of Higher Education (ASHE) Conference, Portland.