

References

- Athanaassakos, G. (2009), Value versus growth stock returns and the value premium: The Canadian experience, *Canadian Journal of Administrative Sciences*, 26, 109-121.
- Banz, R. and W. Breen (1986), Sample dependent results using accounting and marketing data: Some evidence, *Journal of Finance*, 41, 779 - 793.
- Basu, S. (1977), Investment performance of common portfolios in relation to their price earnings ratios: A test of the efficient market hypothesis, *Journal of Finance*, 32, 663 - 682.
- Beneda, N. (2002), Growth Stocks Outperform Value Stocks over the long term, *Journal of Asset Management*, 3, 112-123.
- Brouwer, I., J. Van der Put, and C. Veld. (1997), Contrarian Investment Strategies in European Context, *Journal of Business*, 24, 1353-1366.
- Chan, K. C., Y.Hamao and J. Lakonishok. (1991), Fundamentals and Stock Returns in Japan, *Journal of Finance*, 41, 1739 - 1764.
- Chen, J. J., D. Kim and G. Zheng (2008), Investing in growth stocks vs. value stocks: Does trading frequency matter?, *Journal of Investing*, 17, 75-92.
- De Bondt W. and Thaler R (1985), Does the stock market overreact?, *Journal of Finance*, 40, 75-92.
- Fama, F. and K. French. (1992), The cross-section of expected stock returns, *e Journal of Finance*, 47, 427-465.
- Jaleel, F. M and L. P Samarakoon (2009), Stock market liberalization and returns volatility: Evidence from the emerging market of Sri Lanka, *Journal of Multinational and Emerging Markets*, 9, 1609-1623.
- Kothari, S. P., J. Shanken and R. G. Sloan (1995), Another look at the cross-section of expected stock returns, *Journal of Finance*, 50, 185- 223.
- Kwag, S. W., S. W. Lee (2006), Value investing and the business cycle, *Journal of Financial Planning*, 19, 64-71.

La Porta, R., J. Lakonishok, A. Schleifer and R. W. Vishny (1997), Good news for Value Stocks: Further Evidence of Market Efficiency, *Journal of Finance*, 50, 1715-1742.

Lakonishok, J., A. Shleifer and R. W. Vishny (1994), Contrarian investment, extrapolation, and risk, *Journal of Finance*, 49, 1541-1578.

Nimal, P. D. (1997). Relationship between stock returns and selected fundamental variables: evidence from Sri Lanka, *Sri Lanka Journal of Management*, 2, 268-286.

Pathirawasam, C. and I. M. S. K. Idirisinghe (2011), Market Efficiency, Thin Trading and Non-linear Behaviour: Emerging Market Evidence from Sri Lanka, *E+M Economics and Management*, 8, 112-122.

Pathirawasam, C. (2011). Does Size Effect Exist in Small Markets? Proceedings of the 5th International Scientific Conference, "Finance and the Performance of Firms" in Science, Education, and Practice, April 28, 2011. Tomas Bata University in Ziln, Czech Republic.

Reinganum, Marc R. (1981)., The anomalous stock market behaviour of small firms in January, *Journal of Financial Economics*, 12, 89-104.

Rutledge, R. W., Z. Karim and K. Karathanassis (2008), Is there a size effect in the pricing of stocks in the Chinese Stock Markets? The case of bull versus bear markets, *Asia-Pacific Financial Markets*, 15, 117-133.

Samarakoon, L. P. (1996), Predictability of short-horizon returns in the Sri Lankan stock market, *Sri Lanka Journal of Management*, 1, 208-224.