

Reference:

1. Alchian, A.A., (1955), "The Rate of Interest, Fisher's Rate of Return Over Costs, and Keynes' Internal Rate of Return," **American Economic Review** **45**, pp. 938-942.
2. Ann, Wong Kie, Edward J. Farragher and Rupert K. C. Leung, (1987), Capital Investment Practices: A Survey of Large Corporations in Malaysia, Singapore and Hong Kong, **Asia Pacific Journal of Management**, Vol. 4(2), pp. 112-123.
3. Babu, Prabhakara C., and Aradhana Sharma, (1996), "Capital Budgeting Practices in Indian Industry: An Empirical Study", **ASCI Journal of Management**, Vol.25, (<http://www.asci.org.in/publications/ascijl/v25/v25>)
4. Bierman, Harold Jr. and Seymour Smidt (1975), *The Capital Budgeting Decision*, The Macmillan Co., New York.
5. Drury, Colin and Mike Tayles, (1997), "The misapplication of capital investment appraisal techniques", **Management Decision**, Vol. 35 (2), pp.86-93.
6. Ehrhardt and Wachowicz,(2006)," Capital Budgeting and Initial Cash Outlay (ICO) Uncertainty, Financial Decisions", **Summer**, Article 2
(<http://www.financialdecisionsonline.org/current/EhrhardtWachowicz.pdf>)
7. Emery, Gary W. (1982), "Some Guidelines for Evaluating Capital Investment Alternatives with Unequal Lives," **Financial Management**, pp. 14-19.
8. Farragher, Edward J., Robert T. Kleiman and Anandi P.Sahu, (2001), "The Association Between the Use of Sophisticated Capital Budgeting Practices and Corporate Performance", **Engineering Economist**, Vol. 46 (4), pp. 300-312.
9. Gitman, L. and Jr. J. Forrester. (1977), "A Survey of Capital Budgeting Techniques Used by Major U.S. Firms," **Financial Management**, Vol. 6, pp. 66-71.
(<http://www.emeraldinsight.com/10.1108/00070709710169067>)
10. Graham, John and Campbell Harvey, (2002), "How Do CFOs Make Capital Budgeting and Capital Structure Decisions?," **Journal of Applied Corporate Finance**, volume 15(1), pp.8-23.
(<http://faculty.fuqua.duke.edu/~jgraham/website/SurveyJACF.pdf>.)

11. Graham, John R. and R. Harve. (2001). "The theory and practice of corporate finance: Evidence from the field." **Journal of Financial Economics**, 61 (9) (<http://faculty.fuqua.duke.edu/~jgraham/website/SurveyPaper.PDF>).
12. Grant, Eugene L., W. Grant Ireson and Richard S. Leavenworth (1976), **Principles of Engineering Economic**, The Ronald Press Col., New York.
13. ILLin, Steven A.. (1976). "The Modified Internal Rate of Return and Investment Criterion," **Engineering Economist**, 21, pp. 237-247.
14. Mao, James C.T., (1970), "Survey of Capital Budgeting: Theory and Practice", **Journal of Finance**, pp.349-360.
15. McDaniel, William R., Daniel E. McCarty and Kenneth A. Jessell, (1988), "Discounted Cash Flow with Explicit Reinvestment Rates: Tutorial and Extension," **The Financial Review**, Vol. 23, No. 3, pp. 369-385.
16. Miller, E., (1987) "The Competitive Market Assumption and Capital Budgeting Criteria," **Financial Management**, Vol. 16, No.44, pp. 22-28.
17. Osteryoung, Jerome S.(1979), Capital Budgeting, Grid Publishing Company. Columbus.
18. Ross, Stephen A., (1995), "Uses, Abuses, and Alternatives to the Net-Present-Value Rule," **Financial Management**, Vol. 24, No.3, pp. 96-102.
19. Solomon, Ezra. (1956), "The Arithmetic of Capital-Budgeting Decisions," **Journal of Business**, pp.124-129.
20. Taylor, George A. (1964), Managerial and Engineering Economy. Van Nostrand Reinhold Co., New York.
21. Teichroew, D., A. Robichek, and M. Montalbano, (1965), "An Analysis of Criteria for Investment and Financing Decisions Under Certainty," **Management Science**, 12, pp. 151-179.
22. Woods, John C. and Maury R. Randall, (1989), "The Net Present Value of Future Investment Opportunities: Its Impact on Shareholder Wealth and Implications for Capital Budgeting Theory," **Financial Management**, pp. 85-92.