

THE OUTLOOK OF VENTURE CAPITAL INDUSTRY IN INDIA

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Abstract

Venture capital is the capital available for financing new business ventures that emerged in India in the mid eighties through financial institutions. There is a need for the encouragement of such capital in India, as it will widen the industrial base of high-tech industries and promote the growth of technology and in turn the growth of the economy. Hence, to create a conducive environment for the deeper penetration of the venture capital culture, the Government of India and venture capitalists should cautiously play their role in performing the issues of the industry (to enable it to get hold of the take-off).

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I. Pratt. Pratt's Guide on Venture Capital, 1983, USA